

1 **RESOLUTION NO.**

2 **WHEREAS**, on October 18, 2007, the City of Austin City Council (“City”)
3 passed Ordinance No. 20071018-008, electing to participate in the Texas Enterprise
4 Zone Program and make local incentives and economic development tools available
5 to qualifying enterprise projects; and

6 **WHEREAS**, City Council expanded this list of local incentives and economic
7 development tools in City Ordinance Nos. 20101104-046 and 20191114-068; and

8 **WHEREAS**, the Governor’s Office of Economic Development and Tourism
9 through the Economic Development Bank will consider the project proposed by
10 NXP USA, Inc. (“NXP”) as an Enterprise Project pursuant to a nomination and an
11 application made by the City; and

12 **WHEREAS**, the City desires to create the proper economic and social
13 environment to induce the investment of private resources in productive business
14 enterprises located in the City and to provide employment to residents of enterprise
15 zones, veterans, and other economically disadvantaged individuals; and

16 **WHEREAS**, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise
17 Zone Act, Texas Government Code (“Act”), NXP has applied to the City for
18 designation as an enterprise project; and

19 **WHEREAS**, the City finds that NXP meets the criteria for designation as an
20 Enterprise Project as required by the Act based on the following grounds:

- 21 a) NXP is a “qualified business” under the Act because it will be engaged in

22 the active conduct of a trade or business at a qualified business site within
23 the City's jurisdiction located inside of an enterprise zone and at least
24 twenty-five percent (25%) of the NXP's new permanent jobs are held by
25 residents of an enterprise zone, economically disadvantaged individuals,
26 or veterans; and

27 b) There has been and will continue to be a high level of cooperation between
28 public, private, and neighborhood entities within the area; and

29 c) The designation of NXP as an enterprise project will contribute
30 significantly to the achievement of the plans of the City for development
31 and revitalization of the area; and

32 **WHEREAS**, the City finds that NXP meets the criteria for local incentives
33 and economic development tools adopted by the City and nominates NXP for
34 Enterprise Project status on the grounds that this Enterprise Project will be located
35 at the qualified business site and will create a higher level of employment, economic
36 activity, and stability in the area; and

37 **WHEREAS**, the City finds that it is in the best interest of the City to nominate
38 NXP as an Enterprise Project pursuant to the Act; **NOW, THEREFORE,**

39 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

40 The City of nominates NXP as an Enterprise Project pursuant to Chapter 2303
41 of the Texas Government Code.

42 **BE IT FURTHER RESOLVED:**

43 That the findings of the City and its actions approving this Resolution taken
44 at the council meeting are hereby approved and adopted.

45 **BE IT FURTHER RESOLVED:**

46 That NXP is a “qualified business” as defined in Section 2303.402 of the
47 Act and meets the criteria for designation as an Enterprise Project, as set forth in
48 the Act.

49 **BE IT FURTHER RESOLVED:**

50 The Enterprise Project shall take effect on the date of designation of the
51 Enterprise Project by the Governor’s Office of Economic Development and
52 Tourism and terminate five years from the date of designation.

53 This Resolution shall take effect immediately upon its passage and approval.

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55 **ADOPTED:** _____, 2020 **ATTEST:** _____

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Jannette S. Goodall
City Clerk